

# Mackenzie FuturePath Canadian Equity Balanced Fund

## Why invest in this fund?

- Investing in a diversified mix of attractively valued Canadian companies and fixed income securities.
- Optimized portfolio that aims to maximize risk-adjusted returns.
- Highly experienced portfolio management teams with proven track records.

## What does this fund invest in?

- The Fund seeks long-term capital growth consistent with reasonable safety of capital and a steady flow of current income by investing in a combination of Canadian equities and fixed-income securities.
- The Fund may invest in securities directly or may invest in other investment funds.
- The Fund's asset mix will generally range between 60-90% equities and 0-40% fixed income securities.

## Benchmark

70% S&P/TSX Composite / 30% FTSE TMX Canada Universe Bond

## Top 10 Holdings

As of Feb 28, 2025

|   |       |
|---|-------|
| Royal Bank of Canada                    | 4.99% |
| Mackenzie US Large Cap Equity Index ETF | 3.46% |
| Toronto-Dominion Bank/The               | 3.41% |
| Canadian Pacific Kansas City Ltd        | 2.58% |
| Agnico Eagle Mines Ltd                  | 2.51% |
| Government of Canada 3.25% 12-01-2034   | 1.00% |
| Province of Quebec 4.40% 12-01-2055     | 0.87% |
| Province of Ontario 3.60% 06-02-2035    | 0.82% |
| Government of Canada 3.00% 06-01-2034   | 0.73% |
| Province of Ontario 3.80% 12-02-2034    | 0.70% |

## Sector allocation

as of Feb 28, 2025



|                        |       |
|------------------------|-------|
| Fixed Income           | 29.0% |
| Financials             | 23.1% |
| Other                  | 11.9% |
| Energy                 | 8.4%  |
| Industrials            | 8.3%  |
| Consumer Staples       | 4.5%  |
| Consumer Discretionary | 4.0%  |
| ETFs                   | 3.5%  |
| Information Technology | 3.2%  |
| Communication Serv.    | 1.8%  |
| Cash & Equivalents     | 1.8%  |
| Health Care            | 0.5%  |

## Regional allocation

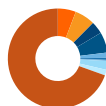
as of Feb 28, 2025



|                    |       |
|--------------------|-------|
| Canada             | 92.7% |
| United States      | 4.1%  |
| Cash & Equivalents | 1.8%  |
| New Zealand        | 0.7%  |
| Other              | 0.4%  |
| United Kingdom     | 0.3%  |

## Credit allocation

as of Feb 28, 2025



|                    |       |
|--------------------|-------|
| AAA                | 5.9%  |
| AA                 | 6.6%  |
| A                  | 4.0%  |
| BBB                | 6.7%  |
| BB                 | 1.7%  |
| B                  | 0.7%  |
| CCC & Below        | 0.3%  |
| NR                 | 2.9%  |
| Cash & Equivalents | 1.8%  |
| Equities           | 69.5% |

## Fund management

### FUND DETAILS

|                             |                   |
|-----------------------------|-------------------|
| <b>Asset class:</b>         | Canadian Balanced |
| <b>Fund start date:</b>     | June 22, 2022     |
| <b>Risk tolerance:</b>      | Low to Medium     |
| <b>PFSL classification:</b> | Growth            |
| <b>Total Fund Assets:</b>   | \$3.01 million    |

### FUND CODES

| Series | Prefix | Front End |
|--------|--------|-----------|
| PA     | MFC    | 13678     |
| PH     | MFC    | 13681     |

### MANAGEMENT FEES

| Series | Management fees | MER   |
|--------|-----------------|-------|
| PA     | 0.85%           | 1.23% |
| PH     | 0.70%           | 0.99% |

### LAST PAID DISTRIBUTION

| Series | Frequency | Amount | Date         |
|--------|-----------|--------|--------------|
| PA     | Annually  | 0.0963 | Dec 31, 2024 |
| PH     | Annually  | 0.1191 | Dec 31, 2024 |

### PORTFOLIO MANAGERS

#### William Aldridge

Mackenzie North American Equity & Income Team

Senior Vice-President, Portfolio Manager

#### Nelson Arruda

Mackenzie Multi-Asset Strategies Team

Senior Vice-President, Portfolio Manager

# Mackenzie FuturePath Canadian Equity Balanced Fund



## Compound net returns (%)

as of Mar 31, 2025

|                                 | Series PA% | Series PH% |
|---------------------------------|------------|------------|
| 1 Month                         | -1.19      | -1.16      |
| 3 Month                         | 0.43       | 0.49       |
| 6 Month                         | 2.57       | 2.69       |
| 1 Year                          | 11.63      | 11.91      |
| Since inception (June 22, 2022) | 9.86       | 10.14      |

## Calendar year returns (%)

as of Mar 31, 2025

|      | Series PA% | Series PH% |
|------|------------|------------|
| 2023 | 8.41       | 8.64       |
| 2024 | 15.50      | 15.78      |
| YTD  | 0.43       | 0.49       |

## Value of \$10,000 invested

as of Mar 31, 2025



## Hypothetical performance

up to June 30, 2022

| Net rate of return | Series PH% |
|--------------------|------------|
| 1 year             | -0.52      |
| 3 years            | 7.70       |
| 5 years            | 6.52       |
| 10 years           | 7.51       |

The returns shown belong to the **Mackenzie Canadian Equity Fund (70%) plus Mackenzie FuturePath Canadian Core Plus Bond Fund (30%)** as the underlying funds of the **Mackenzie FuturePath Canadian Equity Balanced Fund** and are included as a proxy for the **Mackenzie FuturePath Canadian Equity Balanced Fund**. Actual performance between the two programs may vary. The indicated rates of return are historical and past performance may not be repeated.

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The backward-looking information contained herein is based upon certain assumptions about past events and conditions and is intended only to illustrate hypothetical results under those assumptions (not all of which will be specified herein). Not all relevant events or conditions may have been considered in developing such assumptions. The success or achievement of various results, targets and objectives is dependent upon a multitude of factors, many of which are beyond the control of the investment advisor. No representations are made as to the accuracy of such estimates or projections or that such projections will be realized. Actual events or conditions are unlikely to be consistent with, and may differ materially from, those assumed.

The Mackenzie FuturePath funds' hypothetical performance is modelled using the historical performance of the underlying Mackenzie or Third-party Funds. Each underlying fund used for the historical hypothetical performance forms a building block for its corresponding FuturePath Fund or has a substantially similar investment structure and style as the corresponding FuturePath Fund. Where there are multiple underlying funds used to build a FuturePath Fund, the percentage allocation to each underlying fund matches the current structure of the FuturePath Fund. The hypothetical fund performance represented applies the FuturePath Series PH fees from the gross performance of the underlying Mackenzie or Third-party funds.



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