

# Mackenzie FuturePath Global Equity Balanced Fund

## Why invest in this fund?

- Global growth through disciplined, high-quality equity and fixed income security selection.
- Optimized portfolio that aims to maximize risk-adjusted returns.
- Highly experienced portfolio management teams with proven track records.

## What does this fund invest in?

- The Fund seeks long-term capital growth and current income by investing primarily in equities and fixed-income securities of issuers anywhere in the world.
- The Fund may invest in securities directly or may invest in other investment funds.
- The Fund's asset mix will generally range between 60-90% equities and 0-40% fixed income securities.

## Benchmark

70% MSCI World / 27% BofA GBMI (CAD Hedged) / 2.25% BofA US HY Master II (CAD Hedged) / 0.75% BofA CDN HY (CAD Hedged)

## Top 10 Holdings

As of Feb 28, 2025

Aon PLC	3.03%
Apple Inc	2.86%
Roper Technologies Inc	2.73%
Microsoft Corp	2.70%
Compass Group PLC	2.67%
United States Treasury 4.63% 02-15-2035	2.03%
United States Treasury 4.38% 05-15-2034	1.70%
United States Treasury 3.88% 08-15-2034	1.36%
United States Treasury 3.50% 02-15-2033	1.34%
United States Treasury 4.25% 01-31-2030	1.00%

## Sector allocation

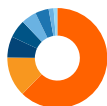
as of Feb 28, 2025



Fixed Income	28.5%
Industrials	16.7%
Information Technology	15.7%
Financials	10.1%
Health Care	10.0%
Consumer Discretionary	8.3%
Materials	4.9%
Communication Serv.	2.8%
Consumer Staples	1.6%
Cash & Equivalents	1.2%
Energy	0.1%
Other	0.1%

## Regional allocation

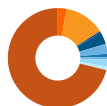
as of Feb 28, 2025



United States	62.3%
Other	12.9%
United Kingdom	6.8%
Canada	5.9%
Ireland	4.9%
France	4.4%
Germany	1.6%
Cash & Equivalents	1.2%

## Credit allocation

as of Feb 28, 2025



AAA	2.9%
AA	13.1%
A	0.6%
BBB	3.9%
BB	3.2%
B	1.1%
CCC & Below	0.8%
NR	2.2%
Cash & Equivalents	1.2%
Equities	71.1%

## Fund management

### FUND DETAILS

<b>Asset class:</b>	Global Balanced
<b>Fund start date:</b>	June 22, 2022
<b>Risk tolerance:</b>	Low to Medium
<b>PFSL classification:</b>	Growth
<b>Total Fund Assets:</b>	\$17.76 million

### FUND CODES

Series	Prefix	Front End
PA	MFC	13690
PH	MFC	13693

### MANAGEMENT FEES

Series	Management fees	MER
PA	0.85%	1.25%
PH	0.75%	1.03%

### LAST PAID DISTRIBUTION

Series	Frequency	Amount	Date
PA	Annually	0.2751	Dec 20, 2024
PH	Annually	0.2983	Dec 20, 2024

### PORTFOLIO MANAGERS

**David Arpin**

Mackenzie Bluewater Team

Senior Vice-President, Portfolio Manager

**Tyler Hewlett**

Mackenzie Bluewater Team

Vice-President, Portfolio Manager

**David Taylor**

Mackenzie Bluewater Team

Vice-President, Portfolio Manager

**Nelson Arruda**

Mackenzie Multi-Asset Strategies Team

Senior Vice-President, Portfolio Manager

# Mackenzie FuturePath Global Equity Balanced Fund



## Compound net returns (%)

as of Mar 31, 2025

	Series PA%	Series PH%
1 Month	-3.16	-3.14
3 Month	-0.09	-0.03
6 Month	0.62	0.73
1 Year	5.42	5.66
Since inception (June 22, 2022)	10.81	11.07

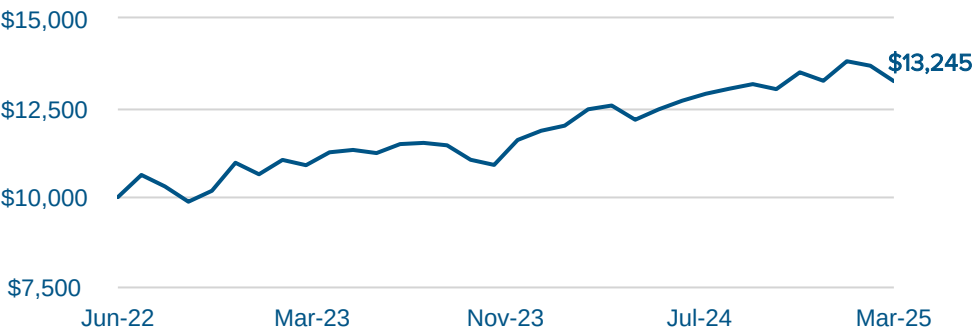
## Calendar year returns (%)

as of Mar 31, 2025

	Series PA%	Series PH%
2023	11.45	11.70
2024	11.79	12.05
YTD	-0.09	-0.03

## Value of \$10,000 invested

as of Mar 31, 2025



## Hypothetical performance

up to June 30, 2022

Net rate of return	Series PH%
1 year	-15.35
3 years	2.77
5 years	5.97
10 years	—

The returns shown belong to the **Mackenzie Bluewater Global Growth Fund (70%) plus Mackenzie FuturePath Global Core Plus Bond Fund (30%)** as the underlying funds of the **Mackenzie FuturePath Global Equity Balanced Fund** and are included as a proxy for the **Mackenzie FuturePath Global Equity Balanced Fund**. Actual performance between the two programs may vary. The indicated rates of return are historical and past performance may not be repeated.

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The backward-looking information contained herein is based upon certain assumptions about past events and conditions and is intended only to illustrate hypothetical results under those assumptions (not all of which will be specified herein). Not all relevant events or conditions may have been considered in developing such assumptions. The success or achievement of various results, targets and objectives is dependent upon a multitude of factors, many of which are beyond the control of the investment advisor. No representations are made as to the accuracy of such estimates or projections or that such projections will be realized. Actual events or conditions are unlikely to be consistent with, and may differ materially from, those assumed.

The Mackenzie FuturePath funds' hypothetical performance is modelled using the historical performance of the underlying Mackenzie or Third-party Funds. Each underlying fund used for the historical hypothetical performance forms a building block for its corresponding FuturePath Fund or has a substantially similar investment structure and style as the corresponding FuturePath Fund. Where there are multiple underlying funds used to build a FuturePath Fund, the percentage allocation to each underlying fund matches the current structure of the FuturePath Fund. The hypothetical fund performance represented applies the FuturePath Series PH fees from the gross performance of the underlying Mackenzie or Third-party funds.



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