

# Mackenzie Ivy Global Balanced Fund Series A

## Balanced

### Compound Annualized Returns<sup>†</sup> 03/31/2025

1 Month	-2.6%
3 Months	2.3%
Year-to-date	2.3%
1 Year	12.4%
2 Years	11.5%
3 Years	8.1%
5 Years	8.6%
10 Years	5.4%
Since mandate change (Dec. 1993)	5.2%

### Regional Allocation 02/28/2025

<b>CASH &amp; EQUIVALENTS</b>	
Cash & Equivalents	2.9%

<b>EQUITIES</b>	
United States	48.6%
United Kingdom	9.6%
Germany	3.3%
Switzerland	3.0%
Other	9.7%

<b>FIXED INCOME</b>	
United States	13.1%
Canada	3.8%
Germany	1.4%
United Kingdom	1.1%
Other	3.5%

### Sector Allocation 02/28/2025

Fixed Income	22.8%	Consumer Discretionary	9.9%
Financials	17.1%	Consumer Staples	8.7%
Information	15.1%	Industrials	6.5%
Technology		Cash & Equivalents	2.9%
Health Care	14.6%	Communication Serv.	2.4%

### Credit Allocation\*\*\*\* 03/31/2025

AAA	5.6%	B	0.5%
AA	11.8%	CCC & Below	0.4%
A	0.3%	NR	1.7%
BBB	2.8%	Cash & Equivalents	0.7%
BB	1.6%	Equities	74.7%

### Portfolio Managers

#### Mackenzie Ivy Team

Matt Moody, Hussein Sunderji, Jason Miller, Adam Gofton

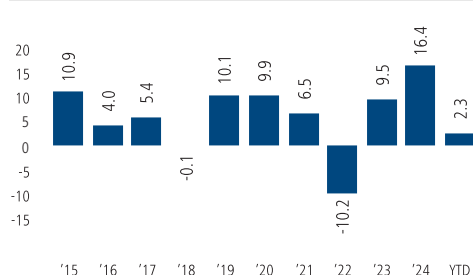
#### Mackenzie Fixed Income Team

Konstantin Boehmer

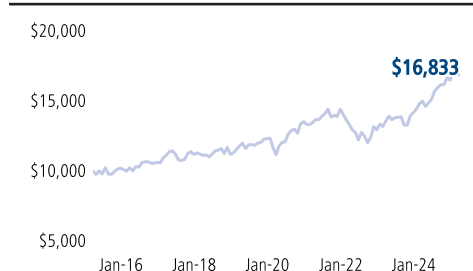
#### Mackenzie Multi-Asset Strategies Team

Nelson Arruda

### Calendar Year Returns (%) 03/31/2025



### Value of \$10,000 invested 03/31/2025



### Major Holdings\*\*\* 02/28/2025

Major Holdings Represent 21.9% of the fund

<b>EQUITY</b>	
Berkshire Hathaway Inc	3.1%
Abbott Laboratories	2.8%
Johnson & Johnson	2.8%
Microsoft Corp	2.7%
Compass Group PLC	2.6%

<b>FIXED INCOME</b>	
United States Treasury 3.88% 08-15-2034	2.1%
United States Treasury 3.88% 08-15-2033	1.7%
United States Treasury 4.63% 02-15-2035	1.7%
United States Treasury 4.38% 05-15-2034	1.2%
United States Treasury 4.25% 01-31-2030	1.1%

TOTAL NUMBER OF EQUITY HOLDINGS: 69

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 790

### Fund Risk Measures (3 year) 03/31/2025

Annual Std Dev	9.45	Beta	0.82
B' mark Annual Std Dev.	10.74	R-squared	0.88
		Sharpe Ratio	0.43
Alpha	-0.39		

Source: Mackenzie Investments

### Key Fund Data

Total Fund Assets: \$1.2 billion

NAVPS (03/31/2025): C\$12.72 US\$8.85

MER (as of Sep. 2024): A: 2.33% F: 1.00%

Management Fee: A: 1.85% F: 0.75%

75% MSCI World + 25% BofA Merrill

Benchmark\*\*: Lynch Global Broad Market (Hedged to CAD)

### Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
A	Annually	0.1811	12/20/2024
F	Annually	0.3049	12/20/2024
T5	Monthly	0.0509	3/21/2025
PW	Annually	0.2556	12/20/2024

### Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *	LL3 *
A	MFC	086	616	3182
F	MFC	395	—	—
T5	MFC	2437	3438	3439
PW	MFC	6107	—	—

Additional fund series available at  
[mackenzieinvestments.com/fundcodes](https://mackenzieinvestments.com/fundcodes)

### Why Invest in this fund?

- Seeks to provide long-term capital appreciation by investing mainly in a select group of high-quality businesses, utilizing a core plus approach to fixed income selection.
- Suitable as a long-term global equity holding with lower-volatility characteristics; downside protection strategies in volatile markets is the hallmark of the Fund's investment approach.
- Core plus fixed income encompasses all fixed income products including both securitized and non-securitized loans including floating rate loans and high yield debt.

### Risk Tolerance

LOW	MEDIUM	HIGH
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\* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

\*\* The blended index is composed of 75% MSCI World and 25% BofA Merrill Lynch Global Broad Market (Hedged to CAD).

\*\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

\*\*\*\* Credit ratings and rating categories are based on ratings issued by a designated rating organization.

† Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns as of January 31, 2025 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.