

# Mackenzie FuturePath Canadian Fixed Income Portfolio

## Why invest in this fund?

- Bespoke all in one solution created exclusively for Primerica.
- Reliable cashflow and capital preservation.
- Actively managed to optimize risk adjusted return potential.

## What does this fund invest in?

- The Fund seeks income and some long-term capital growth by investing primarily in one or more mutual funds that invest in Canadian fixed-income securities and other asset categories, although it may also invest in securities directly.
- Generally, the Fund will not invest more than 30% of its assets in foreign securities.
- The Fund diversifies in terms of geographic exposure, sector exposure, portfolio manager style, credit quality and duration.

## Benchmark

FTSE Canada Universe Bond Index

## Top 10 Holdings

As of Feb 28, 2025

Mackenzie US Investment Grade Corporate Bond Index ETF (Canada Hedged)	5.97%
Mackenzie Enhanced Fixed Income Risk Premia Fund Series R	3.62%
Mackenzie Global Macro Fund Series R	3.37%
Government of Canada 3.25% 12-01-2034	2.92%
Province of Quebec 4.40% 12-01-2055	2.77%
Province of Ontario 3.60% 06-02-2035	2.31%
Government of Canada 2.75% 12-01-2055	2.27%
Government of Canada 3.00% 06-01-2034	1.92%
Province of Ontario 3.80% 12-02-2034	1.90%
Mackenzie Canadian Aggregate Bond Index ETF	1.80%

## Sector allocation

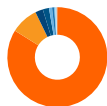
as of Feb 28, 2025



Corporate Bonds	37.3%
Provincial Bonds	19.4%
Mutual&Pooled	18.5%
Federal Bonds	15.0%
Foreign Fixed Income	3.6%
Equities	3.3%
Cash & Equivalents	2.5%
Municipal Bonds	0.2%
Mortgage Backed	0.1%
Bank Loans	0.1%

## Regional allocation

as of Feb 28, 2025



Canada	83.9%
United States	8.9%
Cash & Equivalents	2.5%
New Zealand	2.0%
United Kingdom	1.0%
Other	0.7%
Australia	0.3%
Germany	0.3%
France	0.2%
Switzerland	0.1%
Chile	0.1%

## Credit allocation

as of Feb 28, 2025



AAA	18.8%
AA	21.2%
A	14.2%
BBB	21.2%
BB	1.8%
B	0.7%
CCC & Below	0.4%
NR	7.9%
Cash & Equivalents	2.9%
Equities	11.2%

## Fund management

### FUND DETAILS

<b>Asset class:</b>	Canadian Fixed Income
<b>Fund start date:</b>	June 22, 2022
<b>Risk tolerance:</b>	Low
<b>PFSL classification:</b>	Income
<b>Total Fund Assets:</b>	\$6.12 million

### FUND CODES

Series	Prefix	Front End
PA	MFC	13696
PH	MFC	13699

### MANAGEMENT FEES

Series	Management fees	MER
PA	0.50%	0.77%
PH	0.45%	0.72%

### LAST PAID DISTRIBUTION

Series	Frequency	Amount	Date
PA	Monthly	0.0243	Mar 21, 2025
PH	Monthly	0.0246	Mar 21, 2025

### PORTFOLIO MANAGERS

**Nelson Arruda**  
Mackenzie Multi-Asset Strategies Team  
Senior Vice-President, Portfolio Manager

# Mackenzie FuturePath Canadian Fixed Income Portfolio



## Compound net returns (%)

as of Mar 31, 2025

	Series PA%	Series PH%
1 Month	-0.48	-0.48
3 Month	1.93	1.94
6 Month	1.13	1.16
1 Year	6.79	6.85
Since inception (June 22, 2022)	4.61	4.71

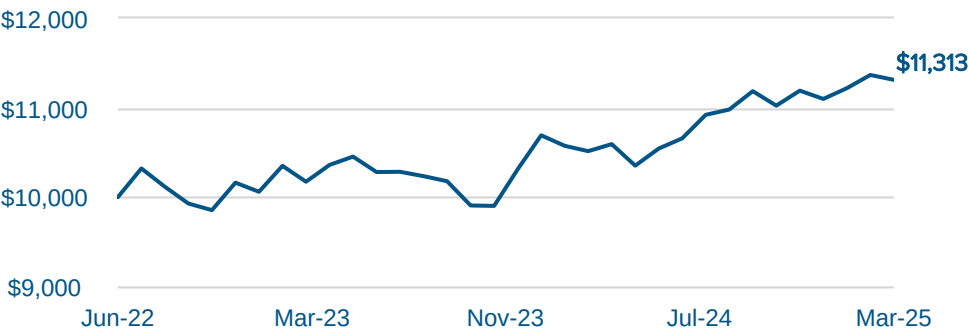
## Calendar year returns (%)

as of Mar 31, 2025

	Series PA%	Series PH%
2023	6.28	6.34
2024	3.81	3.86
YTD	1.93	1.94

## Value of \$10,000 invested

as of Mar 31, 2025



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