

# Mackenzie FuturePath Global Balanced Fund

## Why invest in this fund?

- Global growth through disciplined, high-quality equity and fixed income security selection.
- Optimized portfolio that aims to maximize risk-adjusted returns.
- Highly experienced portfolio management teams with proven track records.

## What does this fund invest in?

- The Fund seeks long-term capital growth and current income by investing primarily in equities and fixed-income securities of issuers anywhere in the world.
- The Fund may invest in securities directly or may invest in other investment funds.
- The Fund's asset mix will generally range between 40-60% equities and 30-60% fixed income securities.

## Benchmark

55% MSCI World / 40.5% BofA GBMI (CAD Hedged) / 3.375% BofA US HY Master II (CAD Hedged) / 1.125% BofA CDN HY (CAD Hedged)

## Top 10 Holdings

As of Feb 28, 2025

United States Treasury 4.63% 02-15-2035	3.02%
United States Treasury 4.38% 05-15-2034	2.53%
Apple Inc	2.31%
Microsoft Corp	2.23%
United States Treasury 3.88% 08-15-2034	2.03%
United States Treasury 3.50% 02-15-2033	2.00%
JPMorgan Chase & Co	1.64%
Amazon.com Inc	1.63%
Philip Morris International Inc	1.62%
United States Treasury 4.25% 01-31-2030	1.49%

## Sector allocation

as of Feb 28, 2025



Fixed Income	42.6%
Information Technology	11.0%
Financials	10.4%
Health Care	7.0%
Industrials	6.8%
Consumer Discretionary	4.6%
Consumer Staples	4.2%
Communication Serv.	3.4%
Other	3.4%
Energy	2.7%
Cash & Equivalents	2.1%
ETFs	1.8%

## Regional allocation

as of Feb 28, 2025



United States	56.6%
Other	19.7%
Canada	8.8%
Germany	5.7%
United Kingdom	4.5%
Japan	2.6%
Cash & Equivalents	2.1%

## Credit allocation

as of Feb 28, 2025



AAA	4.3%
AA	19.6%
A	0.8%
BBB	5.8%
BB	4.7%
B	1.6%
CCC & Below	1.2%
NR	3.3%
Cash & Equivalents	2.2%
Equities	56.4%

## Fund management

### FUND DETAILS

<b>Asset class:</b>	Global Balanced
<b>Fund start date:</b>	June 22, 2022
<b>Risk tolerance:</b>	Low to Medium
<b>PFSL classification:</b>	Balanced
<b>Total Fund Assets:</b>	\$56.50 million

### FUND CODES

Series	Prefix	Front End
PA	MFC	13684
PH	MFC	13687

### MANAGEMENT FEES

Series	Management fees	MER
PA	0.85%	1.25%
PH	0.70%	0.97%

### LAST PAID DISTRIBUTION

Series	Frequency	Amount	Date
PA	Annually	0.2246	Dec 20, 2024
PH	Annually	0.2500	Dec 20, 2024

### PORTFOLIO MANAGERS

**Darren McKiernan**

Mackenzie Global Equity & Income Team  
Senior Vice-President, Portfolio Manager

**Nelson Arruda**

Mackenzie Multi-Asset Strategies Team  
Senior Vice-President, Portfolio Manager

# Mackenzie FuturePath Global Balanced Fund



## Compound net returns (%)

as of Mar 31, 2025

	Series PA%	Series PH%
1 Month	-2.11	-2.09
3 Month	1.49	1.56
6 Month	3.34	3.48
1 Year	10.61	10.91
Since inception (June 22, 2022)	11.12	11.42

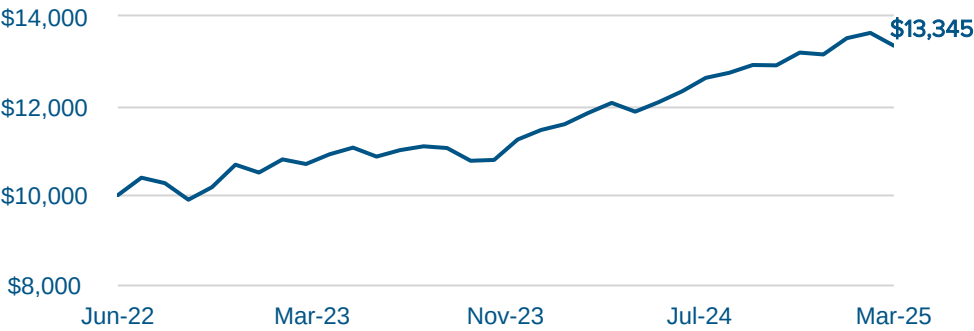
## Calendar year returns (%)

as of Mar 31, 2025

	Series PA%	Series PH%
2023	9.08	9.38
2024	14.75	15.07
YTD	1.49	1.56

## Value of \$10,000 invested

as of Mar 31, 2025



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