

# Mackenzie FuturePath Global Fixed Income Balanced Portfolio

## Why invest in this fund?

- Bespoke all in one solution created exclusively for Primerica.
- Reliable cashflow with some growth potential.
- Actively managed to optimize risk adjusted return potential.

## What does this fund invest in?

- The Fund seeks income and some long-term capital growth by investing primarily in other mutual funds that invest in Canadian and foreign equities and fixed-income securities and other asset categories, although it may also invest in securities directly.
- The Fund's asset mix will generally range between 5%–40% equities and 50%–95% fixed-income securities.
- The Fund diversifies in terms of geographic exposure, equity factor exposure, sector exposure, company market capitalization, portfolio manager style, credit quality and duration.

## Benchmark

70% FTSE Canada Universe Bond / 20% MSCI ACWI / 10% S&P/TSX Composite

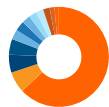
## Top 10 Holdings

As of Feb 28, 2025

Mackenzie Enhanced Fixed Income Risk Premia Fund Series R	4.83%
Mackenzie US Investment Grade Corporate Bond Index ETF (Canada Hedged)	4.38%
Mackenzie US Large Cap Equity Index ETF	2.45%
iShares Core MSCI EAFE ETF	1.95%
Government of Canada 3.25% 12-01-2034	1.77%
Province of Quebec 4.40% 12-01-2055	1.76%
Government of Canada 2.75% 12-01-2055	1.46%
Apple Inc	0.74%
Royal Bank of Canada	0.69%
NVIDIA Corp	0.64%

## Sector allocation

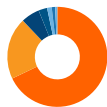
as of Feb 28, 2025



Fixed Income	63.1%
Financials	6.8%
ETFs	5.8%
Information Technology	5.1%
Other	3.2%
Industrials	3.2%
Cash & Equivalents	2.8%
Energy	2.5%
Consumer Discretionary	2.4%
Health Care	2.1%
Communication Serv.	1.6%
Consumer Staples	1.4%

## Regional allocation

as of Feb 28, 2025



Canada	67.9%
United States	20.0%
Other	6.0%
Cash & Equivalents	2.8%
United Kingdom	1.5%
New Zealand	1.1%
Germany	0.7%

## Credit allocation

as of Feb 28, 2025



AAA	11.9%
AA	14.1%
A	9.0%
BBB	13.8%
BB	2.5%
B	1.0%
CCC & Below	0.5%
NR	5.1%
Cash & Equivalents	3.0%
Equities	39.3%

## Fund management

### FUND DETAILS

<b>Asset class:</b>	Global Balanced
<b>Fund start date:</b>	June 22, 2022
<b>Risk tolerance:</b>	Low to Medium
<b>PFSL classification:</b>	Balanced
<b>Total Fund Assets:</b>	\$20.42 million

### FUND CODES

Series	Prefix	Front End
PA	MFC	13702
PH	MFC	13705

### MANAGEMENT FEES

Series	Management fees	MER
PA	0.75%	1.09%
PH	0.65%	0.91%

### LAST PAID DISTRIBUTION

Series	Frequency	Amount	Date
PA	Annually	0.0680	Mar 21, 2025
PH	Annually	0.0730	Mar 21, 2025

### PORTFOLIO MANAGERS

**Nelson Arruda**  
Mackenzie Multi-Asset Strategies Team  
Senior Vice-President, Portfolio Manager

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## Compound net returns (%)

as of Mar 31, 2025

	Series PA%	Series PH%
1 Month	-1.52	-1.51
3 Month	1.27	1.32
6 Month	1.67	1.77
1 Year	8.45	8.65
Since inception (June 22, 2022)	7.69	7.91

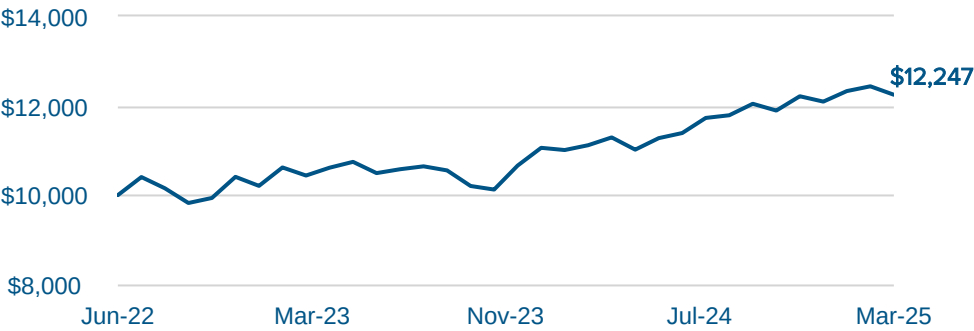
## Calendar year returns (%)

as of Mar 31, 2025

	Series PA%	Series PH%
2023	8.35	8.61
2024	9.35	9.55
YTD	1.27	1.32

## Value of \$10,000 invested

as of Mar 31, 2025



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