

Mackenzie FuturePath Global Neutral Balanced Portfolio

Why invest in this fund?

- Bespoke all in one solution created exclusively for Primerica.
- Combination of stability and growth potential.
- Actively managed to optimize risk adjusted return potential.

What does this fund invest in?

- The Fund seeks long-term capital growth and income by investing primarily in other mutual funds that invest in Canadian and foreign equities and fixed-income securities and other asset categories, although it may also invest in securities directly.
- The Fund's asset mix will generally range between 40%–60% equities and 30%–60% fixed-income securities.
- The Fund diversifies in terms of geographic exposure, equity factor exposure, sector exposure, company market capitalization, portfolio manager style, credit quality and duration.

Benchmark

45% FTSE Canada Universe Bond / 40% MSCI ACWI / 15% S&P/TSX Composite

Top 10 Holdings

As of Feb 28, 2025

Mackenzie Enhanced Fixed Income Risk Premia Fund Series R	4.34%
Mackenzie US Investment Grade Corporate Bond Index ETF (Canada Hedged)	3.05%
iShares Core MSCI EAFE ETF	2.64%
Mackenzie US Large Cap Equity Index ETF	2.57%
Apple Inc	1.62%
NVIDIA Corp	1.40%
Microsoft Corp	1.32%
Government of Canada 3.25% 12-01-2034	0.98%
Province of Quebec 4.40% 12-01-2055	0.97%
Government of Canada 2.75% 12-01-2055	0.81%

Sector allocation

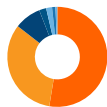
as of Feb 28, 2025



Fixed Income	38.6%
Financials	11.4%
Information Technology	9.9%
ETFs	8.6%
Industrials	5.6%
Other	5.5%
Consumer Discretionary	4.6%
Energy	4.0%
Health Care	3.9%
Communication Serv.	3.1%
Consumer Staples	2.5%
Cash & Equivalents	2.3%

Regional allocation

as of Feb 28, 2025



Canada	52.6%
United States	32.9%
Other	8.6%
Cash & Equivalents	2.3%
United Kingdom	1.9%
Germany	1.1%
New Zealand	0.6%

Credit allocation

as of Feb 28, 2025



AAA	6.6%
AA	8.1%
A	5.2%
BBB	8.2%
BB	1.8%
B	0.7%
CCC & Below	0.4%
NR	2.9%
Cash & Equivalents	2.5%
Equities	63.6%

Fund management

FUND DETAILS

Asset class:	Global Balanced
Fund start date:	June 22, 2022
Risk tolerance:	Low to Medium
PFSL classification:	Balanced
Total Fund Assets:	\$85.78 million

FUND CODES

Series	Prefix	Front End
PA	MFC	13708
PH	MFC	13711

MANAGEMENT FEES

Series	Management fees	MER
PA	0.85%	1.20%
PH	0.70%	0.96%

LAST PAID DISTRIBUTION

Series	Frequency	Amount	Date
PA	Annually	0.3485	Dec 20, 2024
PH	Annually	0.3714	Dec 20, 2024

PORTFOLIO MANAGERS

Nelson Arruda
Mackenzie Multi-Asset Strategies Team
Senior Vice-President, Portfolio Manager

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Compound net returns (%)

as of Mar 31, 2025

	Series PA%	Series PH%
1 Month	-2.48	-2.46
3 Month	0.50	0.55
6 Month	2.20	2.32
1 Year	9.74	10.00
Since inception (June 22, 2022)	10.55	10.83

Calendar year returns (%)

as of Mar 31, 2025

	Series PA%	Series PH%
2023	10.58	10.85
2024	14.14	14.42
YTD	0.50	0.55

Value of \$10,000 invested

as of Mar 31, 2025



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