

Mackenzie FuturePath Monthly Income Conservative Portfolio

Why invest in this fund?

- Risk mitigation to help protect against volatile markets.
- Consistent cashflow to help meet life's spending needs.
- Growth potential to help the investment last.
- For investors who seek predictable cash flow with risk management.
- Consistent monthly cashflow of 5% (annualized) to help meet life's spending needs.*

What does this fund invest in?

- The Fund seeks a steady stream of income with some long-term capital growth, while seeking to reduce volatility by investing in Canadian and foreign fixed-income securities and equities and other asset categories, either directly or through other mutual funds. It may also use derivatives.
- The Fund's asset mix will generally range between 10%–40% equities and 35%–90% fixed-income securities.
- The Fund will also allocate a small portion of its portfolio to cash and/or commodities.

Benchmark

44% FTSE Canada 91-Day T-Bill Index / 33% FTSE Canada All Government Bond Index / 23% S&P 500

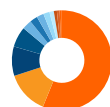
Top 10 Holdings

As of Feb 28, 2025

SPDR S&P 500 ETF Trust	13.36%
Government of Canada 3.25% 06-01-2035	2.83%
Canada Housing Trust 3.50% 12-15-2034 [144A]	2.27%
Government of Canada 3.25% 12-01-2034	1.99%
Mackenzie Floating Rate Income ETF	1.31%
Royal Bank of Canada	1.19%
Government of Canada 3.50% 09-01-2029	1.12%
Bank of Nova Scotia/The	0.78%
Bank of Montreal	0.68%
Canadian Imperial Bank of Commerce	0.63%

Sector allocation

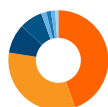
as of Feb 28, 2025



Fixed Income	56.2%
ETFs	13.8%
Cash & Equivalents	9.5%
Financials	6.6%
Industrials	3.1%
Other	2.5%
Information Technology	2.3%
Energy	2.0%
Consumer Discretionary	1.4%
Health Care	1.0%
Consumer Staples	0.9%
Communication Serv.	0.7%

Regional allocation

as of Feb 28, 2025



Canada	44.6%
United States	32.9%
Cash & Equivalents	9.5%
Other	7.4%
United Kingdom	1.7%
Australia	1.5%
Switzerland	1.4%
New Zealand	1.0%

Credit allocation

as of Feb 28, 2025



AAA	13.1%
AA	11.0%
A	4.5%
BBB	11.2%
BB	5.5%
B	3.2%
CCC & Below	1.4%
NR	5.4%
Cash & Equivalents	9.6%
Equities	35.1%

Fund management

FUND DETAILS

Asset class:	Global Balanced
Fund start date:	June 22, 2022
Risk tolerance:	Low
PFSL classification:	Income
Total Fund Assets:	\$104.20 million

FUND CODES

Series	Prefix	Front End
PA	MFC	13732
PH	MFC	13735

MANAGEMENT FEES

Series	Management fees	MER
PA	0.60%	0.96%
PH	0.55%	0.82%

LAST PAID DISTRIBUTION

Series	Frequency	Amount	Date
PA	Monthly	0.0655	Mar 21, 2025
PH	Monthly	0.0657	Mar 21, 2025

PORTFOLIO MANAGERS

Nelson Arruda
Mackenzie Multi-Asset Strategies Team
Senior Vice-President, Portfolio Manager

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Compound net returns (%)

as of Mar 31, 2025

	Series PA%	Series PH%
1 Month	-1.22	-1.20
3 Month	0.85	0.89
6 Month	1.83	1.90
1 Year	8.34	8.49
Since inception (June 22, 2022)	6.93	7.09

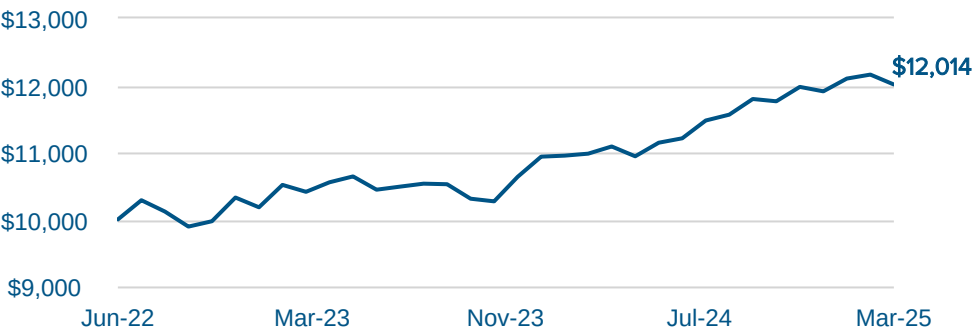
Calendar year returns (%)

as of Mar 31, 2025

	Series PA%	Series PH%
2023	7.42	7.59
2024	8.91	9.07
YTD	0.85	0.89

Value of \$10,000 invested

as of Mar 31, 2025



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