

MACKENZIE CHINAAMC ALL CHINA BOND FUND

Quarterly Portfolio Disclosure

As at December 31, 2024

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Bonds	94.2
Cash and cash equivalents	3.3
Long currency futures*	27.9
Cash and cash equivalents	(24.6)
Other assets (liabilities)	2.5

REGIONAL ALLOCATION	% OF NAV
China	94.2
Cash and cash equivalents	3.3
Other assets (liabilities)	2.5

SECTOR ALLOCATION	% OF NAV
Corporate bonds	57.8
Foreign government bonds	36.4
Cash and cash equivalents	3.3
Other assets (liabilities)	2.5

BONDS BY CREDIT RATING**	% OF NAV
A	12.2
BBB	3.4
Less than BBB	3.3
Unrated	75.3

* Notional values represent 28.6% of NAV for long currency futures.

** Credit ratings and rating categories are based on ratings issued by a designated rating organization.

TOP 25 POSITIONS

Issuer	% OF NAV
Industrial & Commercial Bank of China Ltd. 0% 07-29-2025	8.3
China Construction Bank Corp. 2.60% 05-25-2025	7.6
Agricultural Development Bank of China 3.92% 06-18-2051	7.0
China Development Bank 3.49% 11-08-2041	6.1
Bank of Communications Co. Ltd. 2.80% 03-29-2026	6.0
Government of China 3.81% 09-14-2050	5.7
Government of China 3.39% 03-16-2050	4.3
The Export-Import Bank of China 2.57% 06-10-2025	4.2
Agricultural Bank of China Ltd. 0% 03-18-2025	4.1
Central Plaza Development Ltd. 4.65% 01-19-2026	3.6
The Export-Import Bank of China 2.50% 10-13-2026	3.4
Cash and cash equivalents	3.3
UETD Construction & Development State-owned Capital Investment Operation Group Co. 7.50% 08-28-2027	3.0
China Development Bank 3.66% 03-01-2031	2.8
Agricultural Development Bank of China 3.52% 05-24-2031	2.8
Meituan 3.05% 10-28-2030	2.2
Fosun International Ltd. 5.95% 10-19-2025	1.8
Shanghai Hong Kong International Investments Ltd. 5.00% 06-16-2025	1.8
Wens Foodstuffs Group Co. Ltd. 2.35% 10-29-2025	1.8
Franshion Brilliant Ltd. 3.20% 04-09-2026	1.8
Seazen Group Ltd. 4.45% 07-13-2025	1.7
Vanke Real Estate Hong Kong Co. Ltd. 3.50% 11-12-2029	1.5
China Hongqiao Group Ltd. 7.75% 03-27-2025	1.2
Chongqing International Logistics Hub Park Construction Co. Ltd. 5.30% 01-14-2025	1.2
Greentown China Holdings Ltd. 5.65% 07-13-2025	1.2

Top long positions as a percentage of total net asset value	88.4
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Total net asset value of the Fund	\$23.5 million
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The Fund held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments