

# MACKENZIE BLUEWATER NORTH AMERICAN EQUITY FUND

## Quarterly Portfolio Disclosure

As at December 31, 2024

### Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	96.2
Cash and cash equivalents	4.3
Other assets (liabilities)	(0.5)

REGIONAL ALLOCATION	% OF NAV
United States	60.4
Canada	23.7
Ireland	6.7
Cash and cash equivalents	4.3
France	2.9
Switzerland	2.5
Other assets (liabilities)	(0.5)

SECTOR ALLOCATION	% OF NAV
Information technology	27.3
Industrials	22.2
Financials	22.2
Health care	8.8
Consumer discretionary	7.1
Consumer staples	4.5
Cash and cash equivalents	4.3
Materials	2.9
Communication services	1.2
Other assets (liabilities)	(0.5)

### TOP 25 POSITIONS

Issuer	% OF NAV
Apple Inc.	4.8
Cash and cash equivalents	4.3
Microsoft Corp.	4.3
Aon PLC	3.8
Amazon.com Inc.	3.8
Roper Technologies Inc.	3.5
Brookfield Asset Management Inc.	3.5
Stryker Corp.	3.4
Copart Inc.	3.3
MasterCard Inc.	3.3
Royal Bank of Canada	3.2
Verisk Analytics Inc.	3.0
Thermo Fisher Scientific Inc.	2.9
Schneider Electric SE	2.9
Amphenol Corp.	2.9
Linde PLC	2.9
Cadence Design Systems Inc.	2.9
Trane Technologies PLC	2.8
S&P Global Inc.	2.7
Gartner Inc.	2.7
Accenture PLC	2.7
Stantec Inc.	2.7
Alcon Inc.	2.5
Intact Financial Corp.	2.4
Boyd Group Services Inc.	2.2

Top long positions as a percentage of total net asset value	79.4
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Total net asset value of the Fund \$45.6 million

*The Fund held no short positions at the end of the period.*

*The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.*



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