

MACKENZIE GLOBAL SUSTAINABLE BOND ETF

Quarterly Portfolio Disclosure

As at December 31, 2024

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Bonds	103.2
<i>Bonds</i>	96.3
<i>Long bond futures*</i>	6.9
<i>Purchased options**</i>	–
<i>Short bond futures*</i>	–
Equities	–
<i>Equities</i>	–
<i>Purchased options†</i>	–
Purchased swap options††	–
Other assets (liabilities)	(1.3)
Cash and cash equivalents	(1.9)

REGIONAL ALLOCATION	% OF NAV
United States	38.0
Canada	24.3
Other	6.6
United Kingdom	5.2
Belgium	4.4
Brazil	4.1
New Zealand	3.9
Germany	3.5
Chile	2.5
Poland	2.4
Netherlands	1.8
France	1.7
Australia	1.7
Indonesia	1.6
Colombia	1.5
Other assets (liabilities)	(1.3)
Cash and cash equivalents	(1.9)

SECTOR ALLOCATION	% OF NAV
Foreign government bonds	44.5
Corporate bonds – Industrial	15.0
Corporate bonds – Federal	11.0
Corporate bonds – Financial	10.2
Corporate bonds – Infrastructure	10.1
Corporate bonds – Real estate	3.8
Corporate bonds – Energy	2.6
Corporate bonds – Communication	1.7
Term loans	1.6
Provincial bonds	1.5
Municipal bonds	1.2
Other assets (liabilities)	(1.3)
Cash and cash equivalents	(1.9)

BONDS BY CREDIT RATING§	% OF NAV
AAA	16.8
AA	24.4
A	12.8
BBB	15.5
Less than BBB	17.1
Unrated	9.7

* Notional values represent 6.9% of NAV for long bond futures and –5.6% of NAV for short bond futures.

** Notional values represent 0.3% of NAV for purchased options.

† Notional values represent 6.7% of NAV for purchased options.

†† Notional values represent 7.4% of NAV for purchased swap options.

§ Credit ratings and rating categories are based on ratings issued by a designated rating organization.



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Quarterly Portfolio Disclosure (cont'd)

As at December 31, 2024

TOP 25 LONG POSITIONS	% OF NAV
Issuer	
Cash and cash equivalents	5.0
United States Treasury 3.88% 08-15-2034	4.0
Government of New Zealand 4.25% 05-15-2034	3.2
International Bank for Reconstruction and Development 0% 03-31-2027	3.1
United Kingdom Gilt 0.88% 07-31-2033	2.9
United States Treasury 1.25% 05-15-2050	2.5
Government of Poland 1.13% 08-07-2026	2.4
United States Treasury 2.13% 02-15-2054 Inflation Indexed	2.1
European Union 0% 10-04-2030	2.1
Government of Belgium 1.25% 04-22-2033	2.0
Government of Germany 2.20% 02-15-2034	2.0
United States Treasury 4.38% 05-15-2034	1.9
International Bank for Reconstruction and Development F/R 07-31-2033	1.7
Virgin Media Bristol LLC. Term Loan 1st Lien Sr F/R 03-06-2031	1.6
International Bank for Reconstruction and Development 5.00% 01-22-2026	1.6
Government of Indonesia 7.38% 10-15-2030	1.6
Government of Chile 4.85% 01-22-2029	1.5
Government of Brazil 6.25% 03-18-2031	1.5
Government of Colombia 8.00% 11-14-2035	1.5
Autodesk Inc. 2.40% 12-15-2031	1.4
Government of France 0.50% 06-25-2044	1.4
Ford Motor Co. 3.25% 02-12-2032	1.4
Government of Slovenia 0.13% 07-01-2031	1.3
TerraForm Power Operating LLC 5.00% 01-31-2028 Callable 2027	1.3
Hydro One Inc. 4.16% 01-27-2033	1.3
Top long positions as a percentage of total net asset value	52.3

TOP 25 SHORT POSITIONS	% OF NAV
Issuer	
Canadian 10-Year Bond Futures	—
CME Ultra Long-Term U.S. Treasury Bond Futures	—
Top short positions as a percentage of total net asset value	—
Total net asset value of the ETF	\$188.7 million

The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the ETF. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the ETF's fiscal year-end, when they are available within 90 days.



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