

<<Date>>

<<Client Name>>

<<Client Address>>

<<Client Address>>

<<Client Address>> <<Client Postal Code >>

Re: Reportable capital gain(s) in your investment account: <<account #>>

We're writing to provide you with a summary of the capital gains you realized during <<year>> as a result of distributions where the return of capital exceeded the adjusted cost base (ACB) of your fund securities.

Although you won't receive a tax slip for any gains of this type, they must be included in the income you report for the year in which they occurred.

The table below provides you with a summary of the distributions that resulted in capital gains of this type during the previous year. The total amount of these capital gains should be included on line 132 of Schedule 3 - Capital Gains (or Losses), which is then attached to the T1 General Tax return.

Funds	Distribution date (mm/dd/yyyy)	Adjusted Cost Base (ACB) before distribution	Distribution Amount	Return of Capital	Realized Capital Gain
Fund A					

Please note you may have realized other capital gains throughout the year that should also be included in your tax reporting.

While the capital gains noted above were incurred as a result of distributions, you may have realized additional gains if you sold, switched or transferred units/shares from your account.

We recommend reviewing the information slips where capital gains are reported (for example: T3, T4PS, T5, T5008 and T5013) to ensure that the information you submit to the Canada Revenue Agency is comprehensive.

Please note that while every effort is made to ensure the accuracy of the ACB of your fund securities, our record-keeping cannot include any adjustments that are specific to your individual circumstances. We encourage you to use your own investment records to calculate the ACB.

If you have any questions, we recommend that you speak with your financial advisor. You can also contact our Client Relations team at 1-800-387-0614.

Thank you for continuing to make Mackenzie Investments a part of your long-term investment plans.

Sincerely,

MACKENZIE INVESTMENTS

A handwritten signature in black ink, reading "Jessa Wilson". The signature is written in a cursive, flowing style.

Jessa Wilson
Assistant Vice President, Client Relations