



MACKENZIE
Investments

«Letter_Date»

«Client_Name»

«Client_Address_1»

It's time to convert your Locked-In Retirement Account (LIRA) «Account» to a Registered/Locked-In Retirement Income Fund. Speak with your advisor soon to ensure a smooth transition.

Dear «Client_Name»

We're writing because your locked-in account matures this year and is ready to become a retirement income account.

Converting to a Mackenzie Life Income Fund (LIF), Locked-in Retirement Income Fund (LRIF)*, Prescribed Retirement Income Fund (PRIF)**, or a Restricted Life Income Fund (RLIF)*** means that you'll be able to enjoy your savings through regularly scheduled income payments and still have access to our wide selection of mutual funds without an annual administration fee.

What do I need to do?

Speak with your financial advisor about converting your locked-in account to a retirement income account. Your advisor can assist you in:

- completing an application
- selecting a payment schedule
- providing beneficiary information for your new account

We encourage you to reach out to your financial advisor as soon as possible and discuss the options that best suit your needs. To avoid any delays or trade restrictions, we're asking that completed documents be submitted to Mackenzie Investments by **<<date>>**.

What happens if I don't submit the required documents in time?

Your locked-in account assets will be automatically transferred into a LIF/RLIF/PRIF/RLIF on or about **<<date>>**.

However, until we receive a completed application, you won't be able to select your preferred payment schedule or designate a beneficiary. Trading will also be restricted on your new account.

You have a **time-limited opportunity** to unlock up to 50% of the assets in your LIRA before it's transferred to a LIF. If you'd like to unlock the eligible assets in your account, please contact your financial as soon as possible to complete the necessary forms.

Why do I need to designate a beneficiary again?

The beneficiary on your locked-in account doesn't automatically transfer to your retirement income account. You'll need to designate a beneficiary when you complete the application. If you don't, the beneficiary will default to your estate. If your account is locked in, your spouse or partner may automatically be entitled to benefits.

Congratulations on reaching this milestone! You can find helpful materials on retirement planning and retirement income on our website at www.mackenzieinvestments.com/en/services/retirement.

If you have any questions or need assistance, please contact your financial advisor or Client Relations at 1-800-387-0614.

Thank you for continuing to make Mackenzie Investments a part of your long-term investment plans.

Sincerely,

MACKENZIE INVESTMENTS



Jessa Wilson
Assistant Vice President, Client Relations

«Dealer» - «Advisor»

*Locked-in Retirement Income Funds (LRIFs) are **only available for plans governed by Newfoundland and Labrador pension legislation.**

Prescribed Retirement Income Funds (PRIFs) are **only available for plans governed by Manitoba and Saskatchewan pension legislation.

***Restricted Life Income Funds (RLIFs) are **only available for plans governed by Federal pension legislation.**